

SURVEILLANCE CREDIT RATING REPORT
KHOKON CHANDRA GHOSH
Ref. no.: FR/2023/32307



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	07 May 2023	06 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC-Hypo	10.00	0.997	30.03.2023

Tk. in million

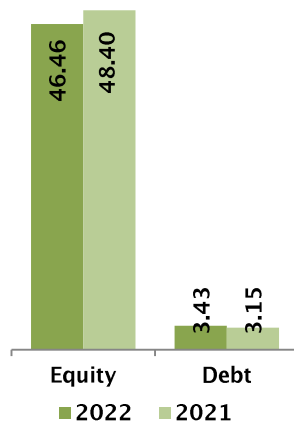
Financial Based on- Management Prepared financial statements on 31 December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Particulars	2022	2021
Revenue	81.76	71.09
EBIT	8.02	6.71
Net Profit	7.88	6.57
Total Assets	49.89	51.55
Total Equity	46.46	48.40
Debt	3.43	3.15
Net Profit Margin (%)	9.6%	9.2%
CCC (Days)	64	70
ICR (X)	54.38	n/a

Capital Structure
(BDT. in million)



RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Khokon Chandra Ghosh** (hereinafter referred to as 'KCG' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include long experiences of The Proprietor in this business, owned showroom with one warehouse facility, satisfactory banking relationship, good mortgage security coverage against loan, good business network, good interest coverage position and low levered capital structure. However, the above factors are constrained to some extent by lack disclosure of financial statements, low management information system (MIS) and Manual accounting system, no insurance coverage and no transportation facility.

The SME rating implies that the enterprise is adjudged above **average level** of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that KCG will be able to maintain its good fundamentals in the foreseeable future.