

1st SURVEILLANCE CREDIT RATING REPORT

K. K. ENTERPRISE

Ref. no.: FR/2023/31843



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	12 June 2023	11 June 2024

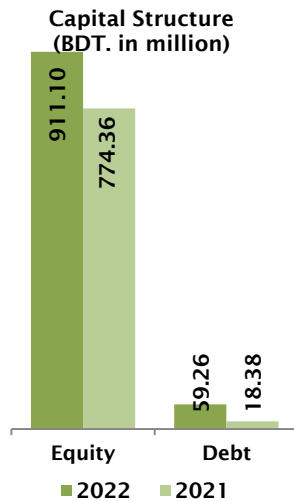
WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Mercantile Bank Limited	SOD (WO)	5.00	5.00	11.06.2023
	BG (BB/PG)	10.00	10.00	
	BG	100	73.12	
	SOD (WO)	10.00	-	
	PG EOL	0.12	0.12	
	BG Specific	17.50	17.50	
Jamuna Bank Limited	SOD (WO)-CTC-i	6.99	4.42	02.03.2023
	SOD (WO)-CTC-ii	4.62	2.48	
	SOD (WO)-CTC-V	15.00	6.67	
	SOD (WO)-CTC-iV	25.00	12.13	
	Lease Finance CTC	1.51	1.22	
	Time Loan CTC	2.50	2.54	
	SOD (FDR)	2.70	2.70	

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	2,819.84	5,639.6
EBIT	197.52	404.34
Net Profit	192.46	402.55
Total Assets	970.36	792.74
Total Equity	911.10	774.36
Total debt	59.26	18.38
Net Profit Margin (%)	6.8	7.1
CCC (Days)	5	1
ICR (X)	39.02	226.20



Financial Based on- Audited financial statements up to 31st December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to K. K. Enterprise (hereinafter referred to as 'KKE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating assessment.

The above rating has been assigned based on the fundamentals of the enterprise which includes of experienced and skilled management, good business network, majority bills of the enterprise are made by short period, many project already handed over & low levered capital structure. However, the above rating has been moderated to some extent due to some factors like average disclosure of financial statements, the enterprise has no on-going project, the enterprise has no updated financial statement, low management information system (MIS) and manual accounting system

The SME rating implies that the enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that KKE will be able to maintain its good fundamentals in the foreseeable future.

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