

# 1<sup>st</sup> SURVEILLANCE CREDIT RATING REPORT JAHAN TOURS & TRAVELS

Ref. no.: FR/2023/32779



## Report Contents:

Particulars	Page
Rating Rationale	1
Owners Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	5
Rating Observation	5

SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	25 July 2023	24 July 2024

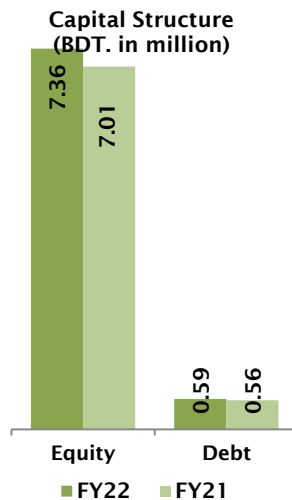
Tk. In million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount Dated on 31.05.2023
Shahjalal Islami Bank Limited	BG(R)	5.00	5.00
	BG(One Off)	3.00	3.00

## Key Snapshot:

Tk. in million

Particulars	FY22	FY11
Revenue	18.90	18.00
EBIT	0.52	0.50
Net Profit	0.46	0.43
Total Assets	7.94	7.56
Total Equity	7.36	7.01
Debt	0.59	0.56
Net Profit Margin (%)	2.4	2.4
CCC (Days)	89	91
ICR (X)	29.02	29.02



## Analysts:

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**Financial Based on-** unaudited financial statements up to 30<sup>th</sup> June 2022.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small And Medium Enterprise Three) rating under the SME Rating to Jahan Tours & Travels (hereinafter referred to as 'JTT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Low levered capital structure
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- Average disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that JTT will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.