

3rd SURVEILLANCE CREDIT RATING REPORT ISMAIL METAL

Ref. no.: FR/2023/032162



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
	CC (Hypo)	12.50	12.05	

BDT. in million

Key Snapshot:

Particulars	BDT. in million
Revenue	68.85
EBIT	4.10
Net Profit	2.95
Total Assets	42.67
Total Equity	18.65
Total debt	24.02
Net Profit Margin (%)	4.3%
CCC (Days)	124.08
ICR (X)	3.65

Financial Based on- Unaudited financial statements up to 31st December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Ismail Metal** (hereinafter referred to as '**IM**' or '**The enterprise**') based on its financial and other relevant qualitative and quantitative information up to the date of the rating assessment.

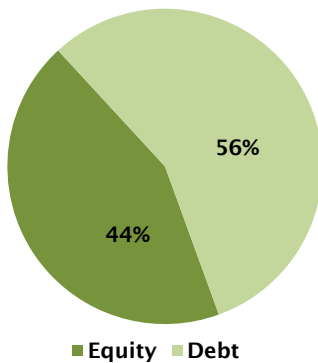
The above ratings have been assigned based on the fundamentals of the enterprise which include long business experiences of the proprietor, good business network, good interest coverage position, comfortable security arrangement and good banking conduct.

However, the above factors are constrained to some extent by low disclosure in the financial statement, price volatility of the products, tight liquidity position & no insurance coverage.

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **IM** will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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