

6th SURVEILLANCE CREDIT RATING REPORT HOSSAIN TRADING CORPORATION

Ref. no.: FR/2023/32587



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SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	25 July 2023	28 August 2024

WCRSME3 rating is equivalent to Bangladesh Bank SME rating scale of SME3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

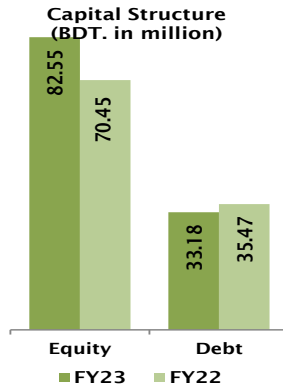
Tk. in million

Bank	Mode of Investment	Limit	Outstanding Amount	Outstanding Date
Global Islami Bank Limited	Bai-Murabaha TR Com.	40.00	3.04	
	BG (PG/APG)	75.00	-	30.06.2023
	BG	50.00	-	

Key Snapshot:

Tk. in Million

Particulars	FY23	FY22
Revenue	189.19	187.16
EBIT	24.28	23.88
Net Profit	12.00	11.72
Total Assets	115.73	105.92
Total Equity	82.55	70.45
Debt	33.18	35.47
Net Profit Margin (%)	6.3	6.3
CCC (Days)	187	180
ICR (X)	9.38	9.32



Analysts:

Shudhan Mallick
shudhan@wasocreditrating.com

Md. Rafiul Bary
rafi@wasocreditrating.com

Financial Based on- Audited financial statements up to 30th June 2023.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small And Medium Enterprise Three) rating under the SME Rating to **Hossain Trading Corporation** (hereinafter referred to as 'HTC' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on skilled and experienced management, good business network, the enterprise has twelve on-going project, many project already handed over, low leverage position in the capital structure, satisfactory banking relationship, good interest coverage position and good business track record.

However, the above factors are constrained to some extent by average disclosure of financial statements, tight liquidity position and no insurance coverage.

The SME rating implies that the enterprise is adjudged **above average** credit quality to other small and medium enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that HTC will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.