

INITIAL CREDIT RATING REPORT
GOMEZ CONSTRUCTION
Ref. no.: FR/2023/32406



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SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	03 July 2024

WCRSME3 rating is equivalent to Bangladesh Bank SME rating scale of SME3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

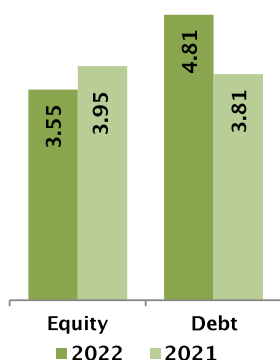
Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. in million

Particulars	2022
Revenue	43.96
EBIT	3.21
Net Profit	2.90
Total Assets	8.36
Total Equity	3.55
Debt	4.81
Net Profit Margin (%)	6.6
ICR (X)	36.70

Capital Structure
(BDT. in million)



RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small And Medium Enterprise Three) rating under the SME Rating to **Gomez Construction** (hereinafter referred to as 'GC' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include experienced and skilled management, strong business network, maintained sound business relation with supplier & buyer, comfortable security arrangement, low leverage position in the capital structure and good banking conduct. However, the above factors are constrained to some extent by lack of disclosure in the financial statements, manual accounting system, and price volatility of the products, no insurance policy and low interest coverage position.

The SME rating implies that the enterprise is **adjudged to above average credit quality** to other small and medium enterprises

WCRCL also viewed the enterprise with "Stable" outlook and believes that GC will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

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