

3rd SURVEILLANCE CREDIT RATING REPORT FATEMA GENERAL STORE

Ref. no.: FR/2023/31806



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. In million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount Dated on 22.06.2023
Uttara Bank Limited	CC(H)	1.50	1.48

Key Snapshot:

Tk. in million

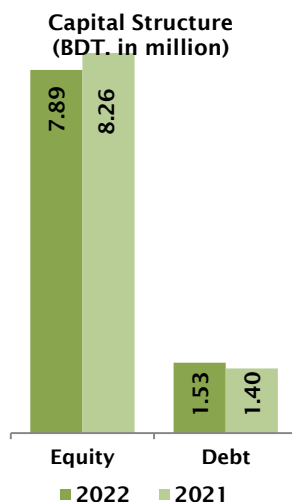
Particulars	2022	2021
Revenue	15.64	13.60
EBIT	0.94	0.78
Net Profit	0.88	0.73
Total Assets	9.42	9.66
Total Equity	7.89	8.26
Debt	1.53	1.40
Net Profit Margin (%)	5.6	5.4
CCC (Days)	82	90
ICR (X)	17.05	15.60

Financial Based on- Management prepared financial statements up to 31st December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Fatema General Store** (hereinafter referred to as 'FGS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.



The above ratings have been assigned based on the fundamentals of the enterprise which include of experienced and skilled management, good business network, comfortable security arrangement, low leverage position in the capital structure & good interest coverage position. However, the above factors are constrained to some extent by lack of disclosure in the financial statement, tight liquidity position, inventory holding risk & manual accounting process.

The SME rating implies that the enterprise is adjudged to above **average level** of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that **FGS** will be able to maintain its good fundamentals in the foreseeable future.