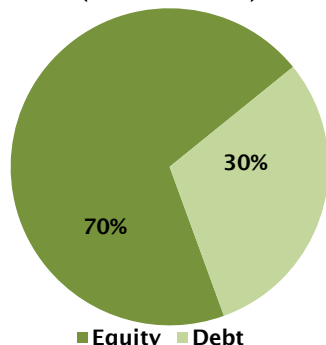


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## Key Snapshot:

Particulars	2022
Revenue	38.36
EBIT	11.49
Net Profit	11.49
Total Assets	31.46
Total Equity	21.93
Debt	9.53
Net Profit Margin (%)	30.0%
CCC (Days)	254.38

Capital Structure  
(BDT. in million)

## Analysts:

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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	25 July 2023	24 July 2024

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to **Easy Agro Firm** (hereinafter referred to as 'EAF' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long business experiences of the proprietor, good profitability condition, low leverage position in the capital structure, comfortable security arrangement and owned business premises. However, the above factors are constrained to some extent no disclosure in the financial statement, manual accounting process.

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that EAF will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.