

3rd SURVEILLANCE CREDIT RATING REPORT DHAKA TRADING AND ENGINEERING

Ref. no.: FR/2023/030044



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 March 2023	14 March 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Social Islami Bank Limited	Baim (SME)Revolving	32.50	49.77	07.03.2023

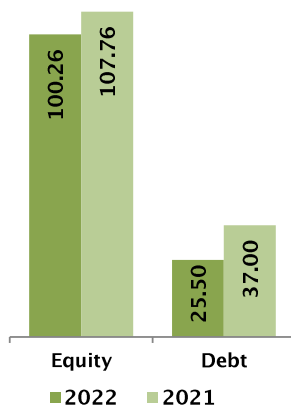
Financial Based on–Unaudited financial statements up to 31 December 2022, and 2021.

Key Snapshot:

Tk. In million

Particulars	2022	2021
Revenue	146.25	360.00
EBIT	7.37	25.20
Net Profit	4.09	21.20
Total Assets	115.70	144.76
Total Equity	100.26	107.76
Total Liabilities	25.50	37.00
Net Profit Margin (%)	2.80	5.89
Current Ratio (X)	1.32	3.45
Debt to Equity (X)	0.25	0.34

Capital Structure
(Tk. in million)



RATING RATIONALE

WCRCL has assigned **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Dhaka Trading and Engineering** (hereinafter referred to as ‘DT&E’ or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which good market reputation, regular payment history, low levered concern, and positive business trends. However, the above factors are constrained to some extent by manual accounting system, long cash conversion cycle, and high COGs to Sales ratio.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE’s / ME’s.

WCRCL also viewed the enterprise with “Stable” outlook and believes that DT&E will be able to maintain its good fundamentals in the foreseeable future.

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