

3rd SURVEILLANCE CREDIT RATING REPORT BHOBİ STORE

Ref. no.: FR/2023/031900



Report Contents:

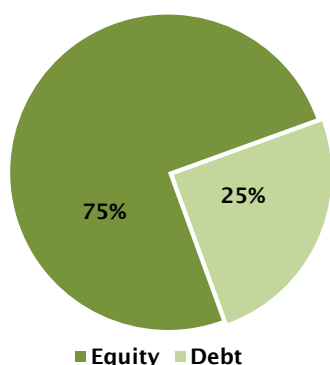
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Key Snapshot:

Tk. In million

Particulars	2022
Revenue	19.22
EBIT	1.68
Net Profit	1.35
Total Assets	24.48
Total Equity	18.36
Debt	6.11
Net Profit Margin (%)	7.0%
CCC (Days)	142
ICR (X)	5.71

Capital Structure
(BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 08.06.2023
Uttara Bank Limited	CC-Hypo	7.00	6.72

Financial Based on- unaudited financial statements on 31 December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Bhobi Store** (hereinafter referred to as 'BS' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above rating has been assigned based on the fundamentals of the enterprise which has a good market reputation, long experience track of the proprietor, diversified buyer based, , low leverage position and have transportation facility. However, the above factors are constrained to some extent by the average disclosure in the financial statements, poor profitability condition, no insurance coverage and price volatility of trading products.

The SME rating implies that the enterprise is adjudged to above average level of creditworthiness in relation to other SE's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that BS will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.