

4th SURVEILLANCE CREDIT RATING REPORT BEPARI MEDICAL HALL

Ref. no.: FR/2023/030156



Report Contents:

Particulars	Page
Rating Rationale	1
Owners Profile	2
Business Management	2
Business Analysis and Network	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	5

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 March 2023	18 February 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B(P)/2014/2093.

Tk. in million

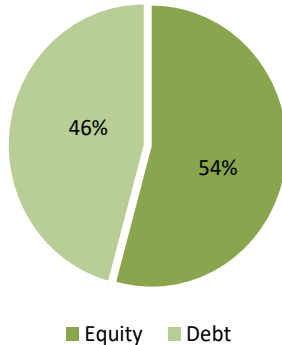
Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC(Hypo)	3.50	0.93	10.03.2023

Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	9.86	12.59
EBIT	1.61	5.07
Net Profit	1.40	4.91
Total Assets	9.96	13.15
Total Equity	5.40	8.90
Total Liabilities	4.56	4.25
Net Profit Margin (%)	14.25	38.97
Current Ratio (X)	2.13	3.04
Debt to Equity (X)	0.84	0.48

Capital Structure



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Financial Based on- Unaudited financial statements on 31 December 2022, 2021.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Bepari Medical Hall** (hereinafter referred to as 'BMH' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which good business network, ready succession plan with experienced proprietor, financially low levered enterprise, and prime location in business operation. However, the above factors are constrained to some extent by followed disclosures with financial statements is not sufficient, market competition is very high, lack of insurance coverage, and tight liquidity position with long cash conversion cycle.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that BMH will be able to maintain its good fundamentals in the foreseeable future.