

1st SURVEILLANCE CREDIT RATING REPORT
ANWER KHAN MODERN MEDICAL COLLEGE



Ref. no.: FR/2023/032734

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Entity Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	A	ST 3	Stable	08 August 2023	28 June 2024

Banks Name	Mode of Investment	Sanctioned/ Limit Amount	Outstanding Amount	Bank Loan Rating
Jamuna Bank Limited (30.06.2023)	Term Loan	400.00	403.68	blr A
NCC Bank Ltd (30.06.2023)	Term Loan	180.00	179.85	blr A

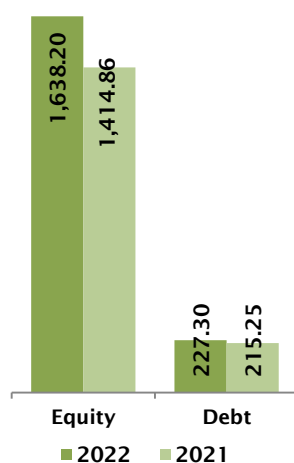
Tk. in Million

Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	533.50	501.75
EBIT	267.71	253.21
Net Profit	223.34	213.65
Total Assets	1,865.5	1,630.1
Total Equity	1,638.2	1,414.8
Debt	227.30	215.25
Net Profit Margin (%)	41.9%	42.6%
CCC (Days)	38.85	38.46
ICR (X)	13.69	16.01

Capital Structure
(BDT. in million)



Financial Based on-Audited statements up to 30 June 2022.

Methodology: Corporate rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'A' (pronounced as Single A) rating for the Long Term and 'ST 3' (pronounced as Short Term Three) rating for Short Term to **Anwer Khan Modern Medical College** (hereinafter referred to as '**AKMMC**' or '**The Company**') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. WCRCL has assigned 'blr A' (pronounced as Bank Loan Rating Single A) rating to the long term loan.

The above ratings have been assigned based on the fundamentals of the company which include financial and operational flexibility arising from Modern Group, experience of promoter in healthcare industries, experienced faculty members and renowned medical team, strong brand image "**Anwer Khan Modern**", modern educational facilities, large pool of professionals, low leverage position in the capital structure, good liquidity position, good interest coverage position, satisfactory banking relationship, good infrastructural arrangement with state of art lab equipment's.

However, the above factors are constrained by average disclosure of financial statements, exposed to operational risk, government policy risk, quality control risk, high market competition.

The long term rating implies that the entity has Above average credit quality. The short term rating implies that, the company has Average ability to meet short term financial commitments.

WCRCL also viewed the company with Stable outlook and believes that MCCL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors of the economy.

Analysts:

Ummay Fatema
fatema@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com