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SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	26 June 2024

WCRSME3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSME3** (pronounced as WASO Credit Rating Small & Medium Enterprise Three) rating under the SME Rating to **Anwar Hossain** (hereinafter referred to as 'AH' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of The Proprietor, moderated levered firm, good debt coverage position, owned shop with warehouse facility, and comfortable security arrangement against funded loan. However, the above factors are constrained to some extent by manual accounting system, stressed liquidity position due to huge inventory in stock, and lack of disclosure in the financial statements.

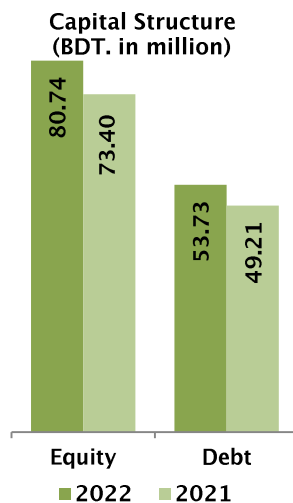
The SME rating implies that Anwar Hossain is adjudged to above average credit quality to other small & medium enterprises. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.

WCRCL also viewed Anwar Hossain with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	300.00	500.00
Total Assets	8.81	14.17
Total Equity	4.96	9.89
Total Liabilities	134.87	122.61
Net Profit Margin (%)	80.74	73.40
Current Ratio (X)	53.73	49.21
CCC (Days)	1.7%	2.0%
Debt/Equity (X)	-24.96	-13.82
ICR (X)	2.33	3.39



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