

4th SURVEILLANCE CREDIT RATING REPORT ALIM TRADERS

Ref. no.: FR/2023/33037



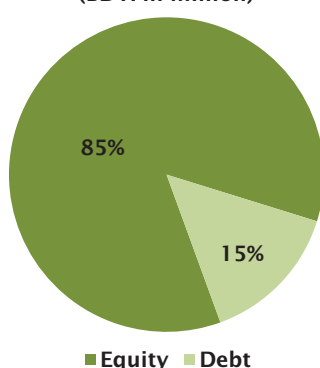
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Key Snapshot:

Particulars	Tk. in million
Revenue	105.05
EBIT	11.66
Net Profit	9.08
Total Assets	37.55
Total Equity	32.05
Debt	5.50
Net Profit Margin (%)	8.6
CCC (Days)	142
ICR (X)	4.57

Capital Structure
(BDT. in million)



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SME Rating	Rating Notch	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	08 August 2023	07 August 2024

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to Alim Traders (hereinafter referred to as 'AT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which include strong business network, long business experiences of the proprietor, low leverage position in the capital structure, good interest coverage ratio and comfortable security arrangement, good banking conduct.

However, the above rating has been moderated to some extent due to some factors like low disclosure in the financial statements, high inventory pile up may cause liquidity problem, unstructured accounting system and price volatility of trading products, market saturation or high competition, Proprietorship concern has low legal obligation as an entity.

The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AT will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.