

3rd SURVEILLANCE CREDIT RATING REPORT ALI ENTERPRISE

Ref. no.: FR/2023/32535



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SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	03 July 2024

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC (Hypo)	13.50	10.35	08.06.2023

Tk. in million

Key Snapshot:

Particulars	2022	2021
Revenue	79.08	49.17
EBIT	4.97	3.90
Net Profit	3.96	3.28
Total Assets	40.57	66.92
Total Equity	17.42	47.24
Debt	23.15	19.69
Net Profit Margin (%)	5.0	6.7
CCC (Days)	147	344
ICR (X)	5.10	6.49

Financial Based on-unaudited financial statements up to 31 December 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

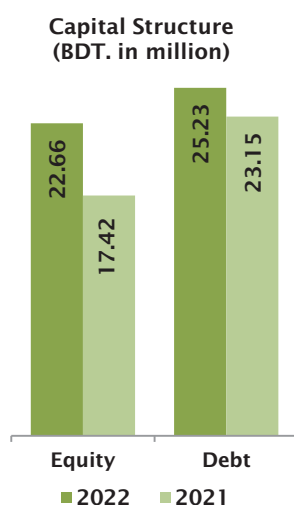
WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small And Medium Enterprise Three) rating under the SME Rating to Ali Enterprise (hereinafter referred as "AE" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up to the date of the rating issuance.

The above rating has been reaffirmed based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Satisfactory banking relationship
- Good mortgage security coverage against loan
- Good business network
- Good Net Worth of the Proprietor
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Highly levered capital structure
- Low disclosure of financial statements
- Low management information system (MIS) and Manual accounting system
- Rented business premises



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The SME rating implies that the enterprise is adjudged to above average credit quality.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AE will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.