

1st SURVEILLANCE CREDIT RATING REPORT
PRISTINE CROSSING POINT LIMITED



Ref. no.: FR/2023/032904

Report Contents:

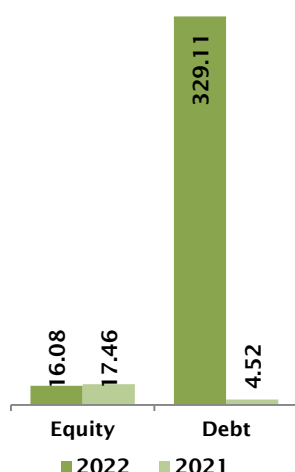
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Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	154.29	143.65
EBIT	8.41	3.73
Net Profit	-1.38	2.45
Total Assets	345.19	21.98
Total Equity	16.08	17.46
Debt	329.11	4.52
Net Profit Margin (%)	-0.9%	1.7%

**Capital Structure
(BDT. in million)**



Analysts:

Ummay Fatema
fatema@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com

Entity Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	BBB	ST 4	Stable	08 August 2023	07 August 2024

Tk. in million

Bank	Mode	Limit	Outstanding as on 06.08.2023	Bank Loan Rating
Dhaka Bank Limited	Rev. LC	20.00	--	blr ST-3
	Rev. BG	10.00	--	
	Rev. Time Loan	100.00	--	
	One off BG	102.17	102.16	
	One off LC	490.00	--	
	One off subsequent LTR	(441.00)	20.21	

Financial Based on- Audited financial statement of 2022.

Methodology: Corporate rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'BBB' (pronounced Triple B) rating for the Long Term and downgrade 'ST 4' (pronounced Short Term Four) rating for Short Term to Pristine Crossing Point Limited (hereinafter referred as "PCPL" or "the company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. WCRCL also downgrade 'blr ST 4' to all the short-term loan facilities enjoyed by the company.

The above ratings have been assigned based on experienced directors and management team, maintained sound relation with supplier, buyer & lender, provide after sale servicing, having group strength. However, the above factors are constrained to some extent by extensive competition to the market, highly levered capital structure, negative profit margin, poor Coverage position, Small to medium scales of operation, medium disclosure of financial statements.

The long term rating implies that the entity has Average Credit Quality. The short term rating implies that, the company has Below average ability to meet short term financial commitments

WCRCL also viewed the company with Stable outlook and believes that PCPL will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors of the economy.