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SME Rating	Rating Notches	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	08 July 2024

Tk. in Million

Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo)	10.00	9.88	30.05.2023
Total		10.00	9.88	

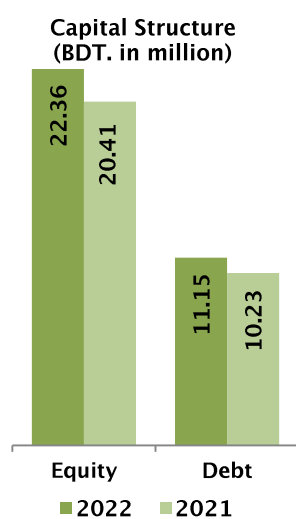
Financial Based on: Un-Audited financial statements for 2022, 2021 and 2020.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	53.38	46.42
EBIT	6.45	5.37
Net Profit	5.52	4.53
Total Assets	33.51	30.63
Total Equity	22.36	20.41
Total debt	11.15	10.23
Net Profit Margin (%)	10.30%	9.8%
CCC (Days)	176	193
ICR (X)	6.94	6.36



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RATING RATIONALE

WCRCL has re-affirmed **WCRSME3** (Pronounced WASO Credit Rating Small & Medium Enterprise Three) rating to **A.R.K. Enterprise** (hereinafter referred to as 'ARKE' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on long experience of the Promoter helps to form stronger relationship with suppliers, customers and lender, satisfactory coverage position of the concern, comfortable interest coverage position etc. However, the above factors are constrained to some extent by poor disclosure in financial statements, risk associated with procurement of products, small scales of operation, high competitive intensity of the traded products.

The rating implies that the enterprise has an above average credit quality.

WCRCL also viewed the enterprise with **Stable** outlook and believes that **ARKE** will be able to maintain its good fundamentals in the foreseeable future. This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.