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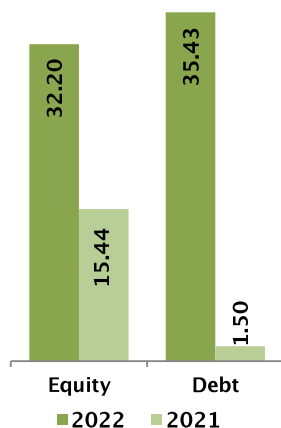
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Key Snapshot:

Tk. in million

Particulars	FY21	FY22
Revenue	39.36	214.94
EBIT	0.77	24.74
Net Profit	0.53	16.77
Total Assets	16.93	67.63
Total Equity	15.44	32.20
Debt	1.50	35.43
Net Profit Margin (%)	1.3	7.8
CCC (Days)	275	18
ICR (X)	38.67	140.97

Capital Structure
(BDT. in million)



Analysts:

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SME Rating	WCRSME	Outlook	Date of Declaration	Date of Expiration
	WCRSME3	Stable	04 July 2023	03 July 2024

WCRSME3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount dated on 30.06.2023
Bangladesh Commerce Bank Limited	OD	45.00	-
	LC	20.00	-
	LTR	(5.00)	-
	BG	10.00	-
Total		75.00	-

Financial Based on- Audited financial statements up to 30th June, FY22.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSME3' (pronounced as WASO Credit Rating Small and Medium Enterprise Three) rating under the SME Rating to Dtech Corporation Limited (hereinafter referred to as 'DCL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the company which include experienced and skilled management, owned factory premises, low levered in the capital structure and satisfactory banking relationship and transactions are in cash. However, the above factors are constrained to some extent by average disclosure in the financial statements, tight liquidity position in the capital structure, vulnerability in raw- materials price in the local and international market may impact profitability, low profitability margin & no insurance coverage.

The SME rating implies that the company is adjudged to above average credit quality.

WCRCL also viewed the company with "Stable" outlook and believes that DCL will be able to maintain its good fundamentals in the foreseeable future.

This rating may be revised in case of any extraordinary changes in line with the sponsor's equity investment, debt obligations, management, business operations and/or changes in any macro and micro factors in the economy.