

# CREDIT RATING REPORT SAMRAT ENTERPRISE

Ref. no.: FR/2023/031458



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 09.05.2023
National Bank Limited	CC (Hypo)	20.00	18.80

**Financial Based on-** Unaudited financial statements of up to 2022.

**Methodology:** SME Rating Methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	260.64	217.20
EBIT	17.56	15.82
Net Profit	15.81	14.10
Total Assets	42.88	48.36
Total Equity	21.79	26.17
Debt	21.09	22.20
Net Profit Margin (%)	6.1%	6.5%
CCC (Days)	47	62

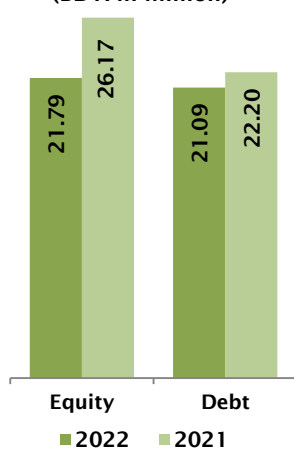
## RATING RATIONALE

WCRCL has reaffirmed WCRSE 3 (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Samrat Enterprise (hereinafter referred as “SE” or “The Enterprise”) based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include experienced proprietor, strong business network, good interest coverage position. However, the above factors are constrained to some extent by poor disclosure of financial statements to review and analyze the true financial statements, tight liquidity position and long cash conversion cycle, moderately levered capital structure, manual accounting system.

The SME rating implies that the Enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that SE will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure**  
(BDT. in million)



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