

SURVEILLANCE CREDIT RATING REPORT

S. M. SHAWKAT HOSSAIN

Ref. no.: FR/2022/031996



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	12 June 2023	11 June 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 22.02.2023
Uttara Bank Limited	CC(H)	4.00	0.75
	BG (PG)	2.00	--
	OD (Earnest Money)	8.00	--
	OD (pay Order)	2.00	0.20

Key Snapshot:

Tk. in million

Particulars	2022
Revenue	34.45
EBIT	3.08
Net Profit	2.74
Total Assets	31.75
Total Equity	26.00
Debt	5.75
Net Profit Margin (%)	7.9%
CCC (Days)	296

Financial Based on- Unaudited financial statements up to 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

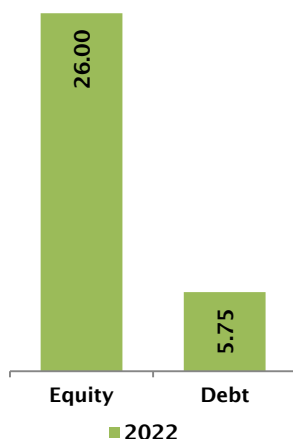
RATING RATIONALE

WCRCL has reaffirmed WCRSE 4 (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to S. M. Shawkat Hossain (hereinafter referred as “SMSh” or “The enterprise”) based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include long track of experience of the proprietor, good business network, comfortable security coverage. However, the above factors are constrained to some extent by low disclosure of financial statements, tight liquidity position with long cash conversion cycle, highly levered capital structure.

The SME rating implies that the Enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with “Stable” outlook and believes that SMSh will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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