

SURVEILLANCE CREDIT RATING REPORT ROCKSTAR IMPORT AND EXPORT



Ref. no.: FR/2023/031374

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. In million				
Bank Name	Mode of Investments	Sanctioned Amount	Outstanding Amount	Outstanding Date
Social Islami Bank Limited	LC (Sight)	9.00	--	07.05.2023
	Bai Muazzal TR	6.50	6.77	
	Bai Muazzal (Com)	4.00	4.24	
	WC CMSME	3.00	3.00	

Key Snapshot:

Particulars	2022
Revenue	205.07
EBIT	13.61
Net Profit	10.81
Total Assets	114.02
Total Equity	89.43
Debt	24.59
Net Profit Margin (%)	5.3%
CCC (Days)	128

Financial Based on unaudited financial statements up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

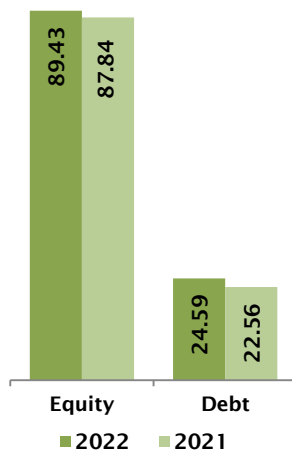
RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' rating (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to Rockstar Import and Export Company (hereinafter referred as "RIEC" or "the Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. The above rating have been assigned based on the fundamentals of the enterprise which includes owned business premises, good buyer supplier network, insurance coverage. However, the above factors are constrained to some extent by lack of financial statement, small scale of operation, poor security coverage ratio and stressed liquidity position.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with "Stable" outlook and believes that RIEC will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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