

SURVEILLANCE CREDIT RATING REPORT REGIONAL TRADERS LIMITED



Ref. no.: FR/2023/031369

Report Contents:

Particulars	Page
Rating Rationale	01
Corporate Profile	02
Management	03
Business Analysis	03
Financial Analysis	03
Banking Relationship	04
Risk Factor Analysis	05
Rating Observations	05

SME Rating	WCR SE/ME	Outlook	Date of Declaration	Date of Expiration
	WCRME 4	Negative	31 May 2023	30 May 2024

**WCRME 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093*

Tk. in Million			
Bank	Facilities	Disbursed/Limit Amount	Outstanding as on 30.05.2023
Prime Bank Limited	Term Loan	34.50	23.26
	OD	15.26	9.57

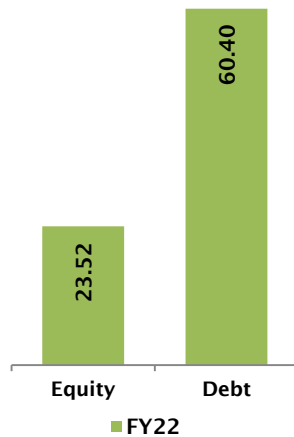
Key Snapshot:

Financial Based Audited financial statements of FY22.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Particulars	Tk. in million FY22
Revenue	118.82
EBIT	12.85
Net Profit	5.64
Total Assets	83.92
Total Equity	23.52
Debt	60.40
Net Profit Margin (%)	4.7%
CCC (Days)	n/a

**Capital Structure
(BDT. in million)**



RATING RATIONALE

WCRCL has reaffirmed WCRME 4 (Pronounced WASO Credit Rating Medium Enterprise Four) rating to Regional Traders Limited (hereinafter referred to as 'RTL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the Company.

The above rating has been assigned based on experienced Promoter and management team, maintained sound relationship with supplier, buyer and lender, good credibility position of the concern, perfect selling positioning of the firm and maintained insurance coverage. However, the above factors are constrained to some extent by poor disclosures in financial statements, low diversification of suppliers, overdue status in repayment history, loan rescheduling history. liquidity showed tight position.

The SME rating implies that the enterprise is adjudged average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the company with Negative outlook and believes that RTL will be able to maintain its good fundamentals in the foreseeable future.

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