

# 2<sup>nd</sup> SURVEILLANCE CREDIT RATING REPORT NUPUR BIDDUT BITAN



Ref. no.: FR/2023/029438

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	13 February 2023	17 February 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	CC (Hypo)	1.50	1.11	10.02.2023

BDT. in million

**Financial Based on**—Unaudited financial statements up to 31 December 2022, 2021, 2020.

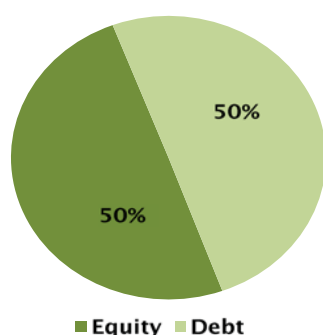
**Methodology:** SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	4.22	13.50
EBIT	0.48	1.91
Net Profit	0.40	1.56
Total Assets	2.36	9.76
Total Equity	1.13	4.86
Total debt	1.23	4.90
Net Profit Margin (%)	9.5%	11.5%
CCC (Days)	192.09	59.59
ICR (X)	9.33	5.45

Capital Structure  
(BDT. in million)



## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Nupur Biddut Bitan** (hereinafter referred as "NBB" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been reaffirmed based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Satisfactory banking relationship
- Good business network
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position
- Low disclosure of financial statements
- Small Scale operation
- Low management information system (MIS) and Manual accounting system

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The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that NBB will be able to maintain its good fundamentals in the foreseeable future