

SURVEILLANCE CREDIT RATING REPORT NEW UNIVERSE MOTORS

Ref. no.: FR/2023/031703



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	CFIL	30.00	16.25	11.06.2023

Tk. In million

Key Snapshot:

Particulars	2022	2021
Revenue	197.92	172.10
EBIT	36.52	31.58
Net Profit	34.09	29.21
Total Assets	95.11	88.93
Total Equity	73.97	69.56
Debt	21.14	19.37
Net Profit Margin (%)	17.2%	17.0%
CCC (Days)	147	154
ICR (X)	55.96	53.23

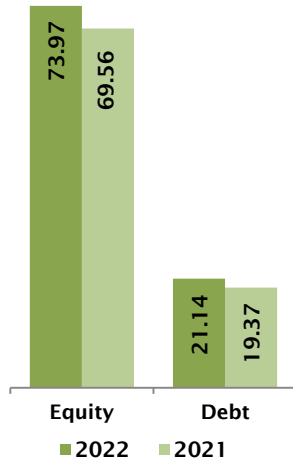
Financial Based on- Audited financial statement up to 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to New Universe Motors (hereinafter referred to as 'NUM' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating declaration.

Capital Structure
(BDT. in million)



The above rating has been reaffirmed based on the fundamentals of the Enterprise which has long experience of the proprietor in the business, equity based enterprise, good interest coverage ratio, profitable business performance, good business network, have insurance coverage. However, the above factors are constrained to some extent by moderate liquidity position, average disclosure in the financial statements, manual accounting system.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the Enterprise with "Stable" outlook and believes that NUM will be able to maintain its good fundamentals in the foreseeable future.