

4th SURVEILLANCE CREDIT RATING REPORT MOTIN TRADERS

Ref. no.: FR/2023/029429



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	13 February 2023	11 February 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC(Hypo)	5.00	2.54	11.01.2023

Financial Based on- Unaudited financial statements up to 31 December 2021, 2020, 2019.

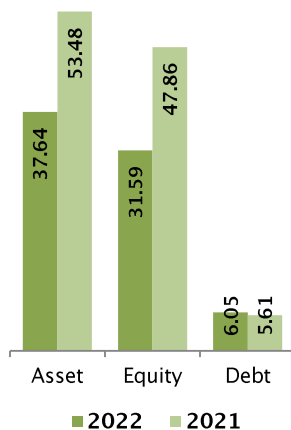
Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. In million

Particulars	2022	2021
Revenue	136.59	105.00
EBIT	32.46	27.45
Net Profit	31.46	26.74
Total Assets	37.64	53.48
Total Equity	31.59	47.86
Total Liabilities	6.05	5.61
Net Profit Margin (%)	23.04	25.47
Current Ratio (X)	6.15	7.90
Debt to Equity (X)	0.19	0.12

Financial Comparison
(Tk. in million)



RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Motin Traders** (hereinafter referred to as 'MT' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which long experience of the proprietor, satisfactory liquidity position, satisfactory credit history, and good coverage position. However, the above factors are constrained to some extent by moderate disclosure in the financial statements, unstructured accounting system, manual process of the business, and lack of insurance coverage.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that MT will be able to maintain its good fundamentals in the foreseeable future.

Analysts:

Monira Islam
monira@wasocreditrating.com

Md. Al Amin Jewel
jewel@wasocreditrating.com