

2nd SURVEILLANCE CREDIT RATING REPORT MOLLAH TRADERS

Ref. no.: FR/2023/32182



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	10 April 2023	09 April 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in Million

Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
Al-Arafah Islami Bank Limited	Bai-Muajjal	25.00	nil	13.03.2023
Total		25.00	nil	

Key Snapshot:

Tk. in Million

Particulars	2022	2021
Revenue	280.00	270.00
EBIT	7.00	6.50
Net Profit	4.00	3.75
Total Assets	65.48	62.30
Total Equity	32.18	30.30
Debt	33.30	32.00
Net Profit Margin (%)	1.4%	1.4%
CCC (Days)	44.52	48.93
ICR (X)	2.33	2.36

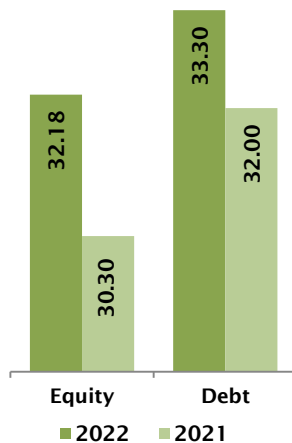
Financial Based on: Unaudited financial statements up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Mollah Traders** (hereinafter referred to as 'MT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

Capital Structure
(BDT. in million)



The above rating has been assigned based on long experience of the Promoter helps to form stronger relationship with suppliers, lender, satisfactory coverage position of the concern, ready succession, having sister concern, established business network, maintained insurance coverage and long period of business track record in history etc. However, the above factors are constrained to some extent by poor disclosure in financial statements, highly levered concern, risk associated with procurement of products, small scales of operation, high competitive intensity of the traded products.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the enterprise with **Stable** outlook and believes that **MT** will be able to maintain its good fundamentals in the foreseeable future.

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