

# 5<sup>th</sup> SURVEILLANCE CREDIT RATING REPORT McDONALD CROP CARE LIMITED

Ref. no.: FR/2023/31914



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	23 April 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B(P)/2014/2093.

Bank Name	Mode of Investment	Sanctioned/ Limit Amount	Outstanding Amount	Date of Outstanding
Dhaka Bank Limited	Rev. LC BG	200.00 20.00	2.17 1.99	01.06.2023

Tk. in Million

Financial Based on- Unaudited financial statements up to 30 June 2022.

Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## Key Snapshot:

Particulars	Tk. in million
FY22	
Revenue	208.68
EBIT	28.28
Net Profit	19.79
Total Assets	82.37
Total Equity	63.05
Debt	19.32
Net Profit Margin (%)	9.5%
CCC (Days)	27
ICR (X)	3.33

## RATING RATIONALE

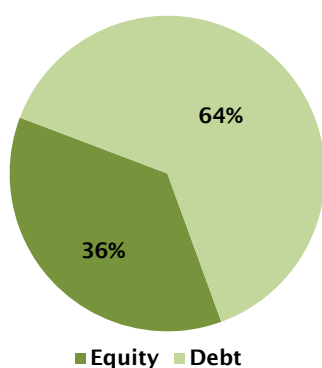
WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to McDonald Crop Care Limited (hereinafter referred to as 'MCCL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above ratings have been assigned based on the fundamentals of the Company which include Sponsors have good knowledge about their business, experience and skilled management, financial flexibility arises from McDonald Group, and fixed buyer minimize the operational risk. However, the above rating has been moderated to some extent due to some factors like low disclosure of the financial statement.

The SME rating implies that the Company is adjudged above average level of credit worthiness in relation to other small enterprise.

WCRCL also viewed the Company with "Stable" outlook and believes that MCCL will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure  
(BDT. in million)



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