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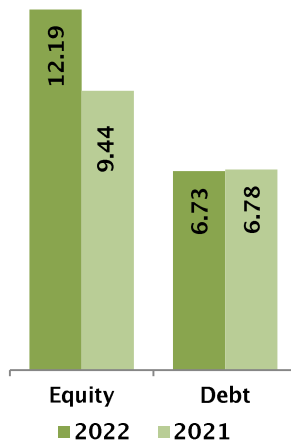
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Key Snapshot:

BDT. in Million

Particulars	2022	2021
Revenue	55.82	48.63
EBIT	3.43	2.57
Net Profit	2.76	1.90
Total Assets	18.92	16.21
Total Equity	12.19	9.44
Debt	6.73	6.78
Net Profit Margin (%)	4.9%	3.9%
CCC (Days)	85.12	90.23
ICR (X)	5.45	4.06

**Capital Structure
(BDT. in million)**



Analysts:

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	11 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating to Jannat Enterprise (hereinafter referred to as 'JE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, moderated levered enterprise, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by overall moderated profitability ratios, tight liquidity position and no disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that JE will be able to maintain its good fundamentals in the foreseeable future.