

4th SURVEILLANCE CREDIT RATING REPORT DULAL TRUNK STORE

Ref. no.: FR/2023/032170



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	31 May 2023	30 May 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in Million

Bank Name	Investment Mode	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo.)	5.00	4.83	03.05.2023

Financial Based on- Un-audited financial statements up to 31st December for 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. In Million

Particulars	2022
Revenue	20.75
EBIT	2.83
Net Profit	2.30
Total Assets	16.59
Total Equity	10.79
Debt	5.80
Net Profit Margin (%)	11.1%
CCC (Days)	291.29
ICR (X)	5.65

RATING RATIONALE

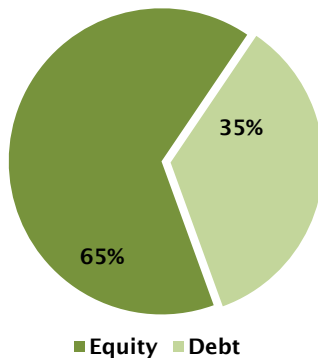
WCRCL has re-affirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating to Dulal Trunk Store (hereinafter referred to as 'DTS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, low levered enterprise, good coverage position, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by no insurance policy, small scale of business, tight liquidity position and no disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that DTS will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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