

2nd SURVEILLANCE CREDIT RATING REPORT
BRAHMAPUTRA FILLING STATION
Ref. no.: FR/2023/31608



Report Contents:

Particulars	Page
Rating Rationale	1
Owners Profile	2
Business Management	2
Business Analysis	4
Financial Position Analysis	4
Banking Relationship	5
Risk Factor Analysis	6
Rating Observation	6

SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 2	Stable	12 June 2023	11 June 2024

WCRSE 2 rating is equivalent to Bangladesh Bank SME rating scale of SME 2 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. In million				
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Rupali Bank Limited	Term Loan	13.80	11.40	11.06.2023
	WCL	5.00	5.12	
	IDCP	3.94	2.33	

Key Snapshot:

BDT. in million		
Particulars	2022	2021
Revenue	1,608.1	1,459.23
EBIT	85.97	78.05
Net Profit	82.85	75.14
Total Assets	350.34	341.35
Total Equity	291.87	281.75
Total debt	58.47	59.61
Net Profit Margin (%)	5.2	5.1
CCC (Days)	26	28
ICR (X)	56.32	56.77

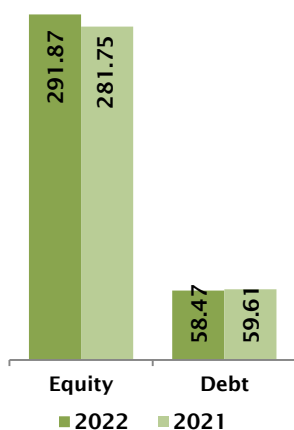
Financial Based on- Audited financial statements up to 31st December 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has upgraded 'WCRSE 2' (pronounced as WASO Credit Rating Small Enterprise Two) rating under the SME Rating to **Brahmaputra Filling Station** (hereinafter referred to as 'BFS' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

Capital Structure
(BDT. in million)



The above ratings have been assigned based on the fundamentals of the enterprise which include of experienced and skilled management, low levered capital structure, good profitability margin, owned business premises, good interest coverage position, most transactions are in cash & satisfactory banking relationship.

However, the above factors are constrained to some extent by proprietorship concern has low legal obligation as an entity, average disclosure of financial statements, no insurance policy, Single supplier concentration, low management information system (MIS) and Manual accounting system.

The SME rating implies that the enterprise is adjudged to **high level** of credit worthiness in relation to other small enterprises.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that **BFS** will be able to maintain its good fundamentals in the foreseeable future.