

# 6<sup>th</sup> SURVEILLANCE CREDIT RATING REPORT ASTON ELECTRONICS INDUSTRIES

Ref. no.: FR/2023/031702



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	18 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Aston Electronics Industries** (hereinafter referred to as 'AEI' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which include Positioning of good business point, long business experience of the proprietor in trading, low levered enterprise, maintained insurance coverage, good interest coverage ratio and comfortable security arrangement.

However, the above rating has been moderated to some extent due to some factors like no disclosure in the financial statements, market saturation or high competition, tight liquidity position, unstructured accounting system, and price volatility of trading products.

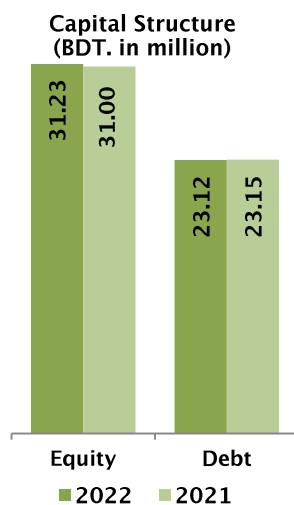
The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **AEI** will be able to maintain its good fundamentals in the foreseeable future.

## Key Snapshot:

Tk. In Million

Particulars	2022	2021
Revenue	222.18	235.40
EBIT	27.66	29.64
Net Profit	26.92	27.79
Total Assets	54.34	54.15
Total Equity	31.23	31.00
Debt	23.12	23.15
Net Profit Margin (%)	12.1%	11.8%
CCC (Days)	91.80	85.08
ICR (X)	63.02	19.12



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