

2nd SURVEILLANCE CREDIT RATING REPORT ANWAR CNG FILLING STATION & SERVICING CENTER



Ref. no.: FR/2023/030138

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 March 2023	11 March 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Mercantile Bank Limited	CC(Hypo)	22.50	20.00	
	BG	8.00	8.00	10.03.2023
	OD (Gen)	3.00	3.00	

Key Snapshot:

Tk. In million

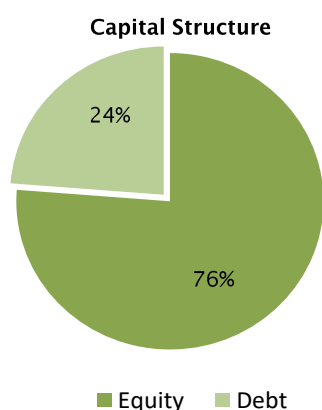
Particulars	2022	2021
Revenue	249.00	245.00
EBIT	16.50	16.10
Net Profit	14.50	14.14
Total Assets	170.89	93.90
Total Equity	130.27	53.43
Total Liabilities	40.62	40.47
Net Profit Margin (%)	5.82	5.77
Current Ratio (X)	3.05	1.47
Debt to Equity (X)	0.31	0.76

Financial Based on- Unaudited financial statements up to 31 December 2022, 2021, and 2020.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Anwar CNG Filling Station & Servicing Center** (hereinafter referred to as 'AFS&SC' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.



The above ratings have been assigned based on the fundamentals of the enterprise which experienced and proactive management, appropriate geographical location, chief refueled vehicles are heavy duty bus and trucks, low levered concern and owned land for filling station. However, the above factors are constrained to some extent by highly sensitive to political instability, single supplier concentration, purchase petroleum from different oil depot for different types of petroleum, and moderate disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that AFS&SC will be able to maintain its good fundamentals in the foreseeable future.