

CREDIT RATING REPORT AKASH AND PROKASH TRADERS (4TH SURVEILLANCE)

Ref. no.: FR/2023/031686



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 June 2023	11 June 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Akash And Prokash Traders** (hereinafter referred to as 'AAPT' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which include long business experiences of the proprietor, low leverage position, good interest coverage position, owned business premises, and comfortable security arrangement. However, the above factors are constrained to some extent by manual accounting system, lack of disclosure in the financial statements, and no insurance coverage for the inventory in stock

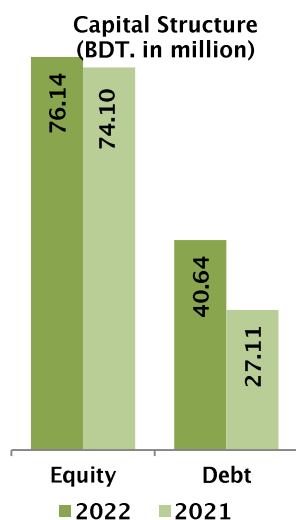
The SME rating implies that Akash And Prokash Traders is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed Akash And Prokash Traders with "Stable" outlook and believes that the enterprise will be able to maintain its good fundamentals in the foreseeable future.

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	105.03	103.55
EBIT	10.67	7.53
Net Profit	5.55	5.03
Total Assets	116.78	101.21
Total Equity	76.14	74.10
Debt	40.64	27.11
Net Profit Margin (%)	5.3%	4.9%
CCC (Days)	172	123
ICR (X)	2.10	3.04



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