

# CREDIT RATING REPORT ABDUL MOZID & SONS



Ref. no.: FR/2022/024005

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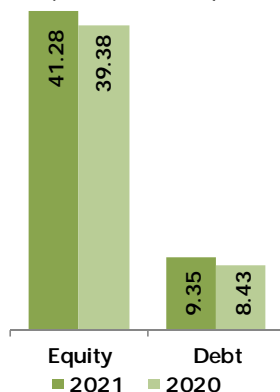
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## Key Snapshot:

BDT. in million

Particulars	2021	2020
Revenue	72.54	60.45
EBIT	8.17	6.33
Net Profit	7.01	5.27
Total Assets	50.63	47.81
Total Equity	41.28	39.38
Total debt	9.35	8.43
Net Profit Margin (%)	9.7%	8.7%
CCC (Days)	135	153
ICR (X)	7.20	6.13

Capital Structure  
(BDT. in million)



SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	19 June 2022	18 June 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Abdul Mazid & Sons** (hereinafter referred as "AM&S" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Owned business premises and storage facility
- Satisfactory banking relationship
- Good business network
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- No insurance coverage
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that **AM&S** will be able to maintain its good fundamentals in the foreseeable future.

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