3rd SURVEILLANCE CREDIT RATING REPORT

TAMANNA TRADING

Ref. no.: FR/2022/28967

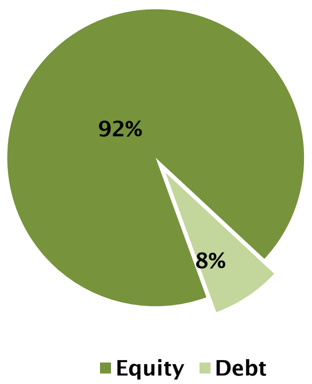
Report Contents:

Key Snapshot:

Tk. in Million

Particulars	2021
Revenue	185.00
EBIT	11.36
Net Profit	10.41
Total Assets	53.79
Total Equity	49.74
Debt	4.05
Net Profit Margin (%)	5.6%
CCC (Days)	53.92
ICR (X)	28.15

Capital Structure (BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	27 December 2022	26 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in Million

Bank	Facility	Limit Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Limited	Bai-Murabaha	4.00	2.18	26.12.2022

***Financial Based on:** Audited financial statement up to 2021.*

***Methodology:** SME rating methodology published on the WCRCL website at www.wasocreditrating.com*

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating to **Tamanna Trading** (hereinafter referred to as 'TT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the enterprise.

The above rating has been assigned based on long experience of the Promoter helps to form stronger relationship with suppliers, customers and lenders, comfortably lower external financing poses low credit risk to some extent, maintained insurance coverage, satisfactory banking relationship, leverage, security, comfortable solvency of the proprietor and coverage position of the concern. However, the above factors are constrained to some extent by risk associated with procurement or import of products, high competitive intensity of the traded products, liquidity of the firm was in stress position due to payment nature of the customers, seasonality risk high of the traded items, lack of ready succession

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other SEs/MEs.

WCRCL also viewed the TT with **Stable** outlook and believes that TT will be able to maintain its good fundamentals in the foreseeable future.