

CREDIT RATING REPORT

RAJAPUR TIMBER TRADERS & SAW MILL (3rd SURVEILLANCE)

Ref. no.: FR/2023/031355



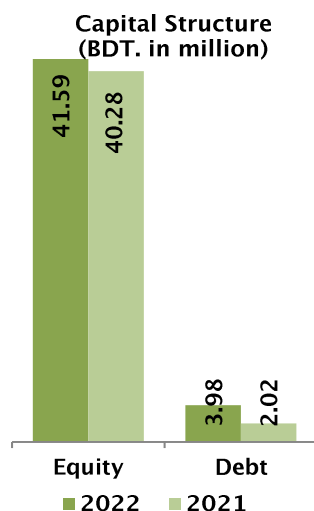
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Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	52.38	44.99
EBIT	6.50	3.53
Net Profit	5.00	3.53
Total Assets	45.57	42.29
Total Equity	41.59	40.28
Total debt	3.98	2.02
Net Profit Margin (%)	9.5%	7.8%
CCC (Days)	160	168
ICR (X)	4.33	n/a



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	12 June 2023	11 June 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating to Rajapur Timber Traders & Saw Mill (hereinafter referred to as 'RTTSM' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, low levered enterprise, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by no insurance policy, tight liquidity position, poor coverage position and no disclosure in financial statement.

The SME rating implies that the enterprise is adjudged average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that RTTSM will be able to maintain its good fundamentals in the foreseeable future.