

# 1<sup>st</sup> SURVEILLANCE CREDIT RATING REPORT OISHI TRADERS



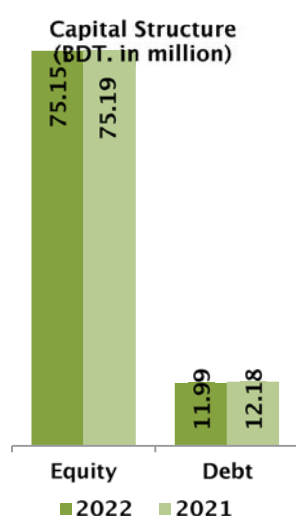
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## Key Snapshot:

BDT. in million		
Particulars	2022	2021
Revenue	55.30	46.26
EBIT	6.49	5.38
Net Profit	5.65	4.65
Total Assets	87.14	87.37
Total Equity	75.15	75.19
Total debt	11.99	12.18
Net Profit Margin (%)	10.2%	10.1%
CCC (Days)	387	436
ICR (X)	39.12	126.05



## Analysts:

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million				
Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
AB Bank Limited	OD	0.50	nil	30.05.2023
	L/C	5.00	nil	
	LTR	1.50	nil	
	TL	0.50	nil	
<b>Total</b>		<b>7.50</b>	<b>nil</b>	

**Financial Based on**—unaudited financial statements up to 30 June 2022.

**Methodology:** SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Oishi Traders** (hereinafter referred as "OT" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Owned business premises
- Satisfactory banking relationship
- Good mortgage security coverage against loan
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Tight liquidity position with long cash conversion cycle
- Medium disclosure of financial statements
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that OT will be able to maintain its good fundamentals in the foreseeable future.