

SURVEILLANCE CCREDIT RATING REPORT NAGOR ALI TRADERS

Ref. no.: FR/2023/031379



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	31 May 2023	28 June 2024

WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount as on 30.03.2023
Uttara Bank Limited	CC(Hypo)	25.00	27.53

Financial Based on- Unaudited financial statements up to 2022.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	97.27	84.59
EBIT	11.47	9.84
Net Profit	2.70	1.86
Total Assets	59.54	54.20
Total Equity	28.37	25.61
Debt	31.17	28.59
Net Profit Margin (%)	2.8%	2.2%
CCC (Days)	221	240

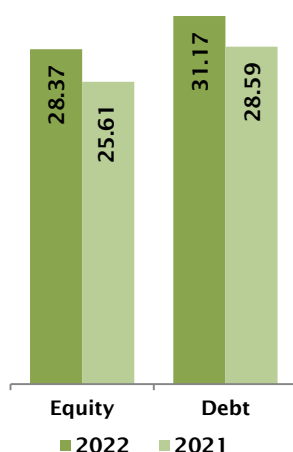
RATING RATIONALE

WCRCL has reaffirmed WCRSE 4 (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to Nagor Ali Traders (hereinafter referred as "NAT" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration. The above ratings have been assigned based on the fundamentals of the enterprise which include long experience track of the business, increasing trend in profitability, good interest coverage position. However, the above factors are constrained to some extent by low disclosure in the financial statement, stressed liquidity position, competition intensity is high, no insurance Coverage.

The SME rating implies that the Enterprise is adjudged to average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the Enterprise with "Stable" outlook and believes that NAT will be able to maintain its good fundamentals in the foreseeable future.

**Capital Structure
(BDT. in million)**



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