

3rd SURVEILLANCE CREDIT RATING REPORT MD. AKTER HOSSAIN

Ref. no.: FR/2023/031073



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	30 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Mercantile Bank Limited	CC(Hypo)	8.00	7.56	30.04.2023

Key Snapshot:

Tk. In million

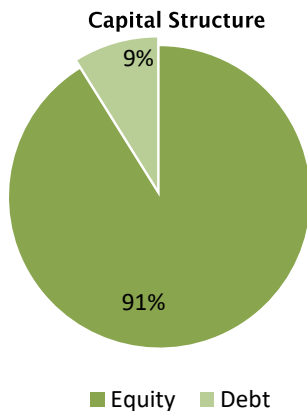
Particulars	2021	2020
Revenue	188.30	171.06
EBIT	13.39	2.40
Net Profit	12.45	1.37
Total Assets	44.41	45.52
Total Equity	40.46	36.57
Total Liabilities	3.95	8.95
Net Profit Margin (%)	6.61	0.80
Current Ratio (X)	8.92	4.22
Debt to Equity (X)	0.10	0.24

Financial Based on– Unaudited financial statements up to 31 December 2021, 2020, 2019.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Md. Akter Hossain** (hereinafter referred to as 'MAH' or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.



The above ratings have been assigned based on the fundamentals of the enterprise which experienced and proactive management, appropriate geographical location, low levered concern and healthy interest coverage position. However, the above factors are constrained to some extent by highly sensitive to political instability, single supplier concentration, purchase petroleum from different oil depot for different types of petroleum, and no disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

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WCRCL also viewed the enterprise with "Stable" outlook and believes that MAH will be able to maintain its good fundamentals in the foreseeable future.