

SURVEILLANCE CREDIT RATING REPORT EASTERN DIAGNOSTIC HEALTH AND OUT PATIENT MEDICAL SERVICE

Ref. no.: FR/2023/031410



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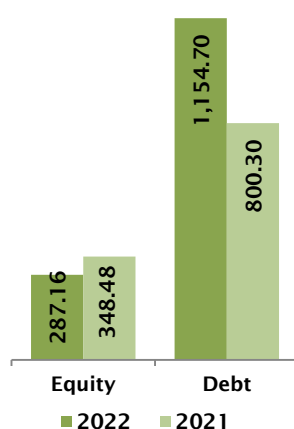
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Key Snapshot:

Tk. in million

Particulars	2022	2021
Revenue	1,676	1,581
EBIT	172.0	163.3
Net Income	103.2	97.16
Total Assets	1,441	1,148
Total Equity	287.1	348.4
Debt	1,154	800
Net Income Margin (%)	6.2	6.1
CCC (Days)	150	139
Debt/Equity (X)	4.02	2.30
ICR (X)	7.00	6.65

Capital Structure
(BDT. in million)



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Bank Loan Rating	Long Term	Short Term	Outlook	Date of Declaration	Date of Expiration
	blr BBB2	blr ST-3	Stable	12 June 2023	28 June 2024

Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Bank Loan Rating
Shahjalal Islami Bank Ltd. (31.05.2023)	HPSM (R/E)	45.00	50.89	blr BBB2
	HPSM (Equipment)	25.00	25.09	
	Murabaha L/C	30.00	0.00	blr ST-3
	MPI TR	(25.0)	0.00	
EXIM Bank Ltd. (30.05.2023)	Baim Com. TR	25.00	26.92	blr ST-3
	Bai-Muajjal	600.00	627.96	
	Add. Bai-Muajjal	135.00	137.12	
	Add. Bai-Muajjal	92.50	95.59	
	Add. Bai-Muajjal	150.00	151.38	

Financial Based on- Management prepared financial statements up to 30 June 2022.

Methodology: SME Rating Methodology published on the WCRCCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCCL has reaffirmed “blr BBB2” (pronounced as Bank Loan Rating Triple B Two) rating to the long term outstanding and “blr ST-3” (pronounced as Bank Loan Rating Short Term Three) rating to the aggregate short term limit of **Eastern Diagnostic Health And Out Patient Medical Service** (hereinafter referred to as ‘EDHOPMS’ or ‘The enterprise’) based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

The above ratings have been assigned based on the fundamentals of the enterprise which include experienced management, good interest coverage position, profitable business performance, comfortable security arrangement.

However, the above factors are constrained to some extent by average disclosure in the financial statement, high leverage position in the capital structure, stressed liquidity position, financial risk, regulatory risk, operational & competition risk, rented business premises.

The long term rating implies that the company is subject to medium credit risk and considered medium grade and as such may possess certain speculative characteristics. The short term rating implies that the company has an acceptable ability to repay short term debt obligations from internal sources. However, it is expected to rely on external sources of committed financing due to downturn in economic or industry circumstances.

WCRCCL also viewed the enterprise with “Stable” outlook and believes that **EDHOPMS** will be able to maintain its good fundamentals in the foreseeable future.