

SURVEILLANCE CREDIT RATING REPORT ASMA ENTERPRISE

Ref. no.: FR/2023/03793



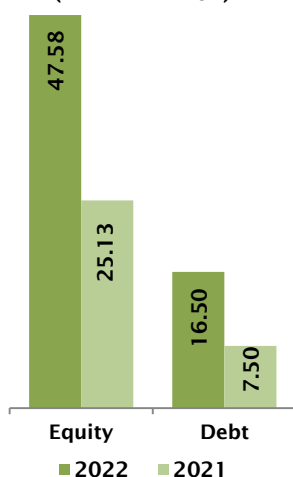
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Key Snapshot:

Particulars	TK. In Million
Revenue	68.50
EBIT	15.21
Net Profit	14.23
Total Assets	64.08
Total Equity	47.58
Debt	16.50
Net Profit Margin (%)	20.8%
CCC (Days)	268
ICR (X)	16.90

Capital Structure
(BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	31 May 2023	28 June 2024

*WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Investment Mode	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo.)	15.00	9.77	09.05.2023

Tk. in Million

Financial Based on- Un-audited financial statements up to 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating to Asma Enterprise (hereinafter referred to as 'AE' or 'The Enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, good coverage position, good security arrangement, regular loan repayment history and low leverage capital structure.

However, the above factors are constrained to some extent by no disclosure in the financial statements, tight liquidity position, no insurance policy and low management information system (MIS) and Manual accounting system.

The SME rating implies that the enterprise is adjudged above average level of credit worthiness in relation to other medium enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AE will be able to maintain its good fundamentals in the foreseeable future.