

# 4<sup>th</sup> SURVEILLANCE CREDIT RATING REPORT ALI STORE



Ref. no.: FR/2023/024555

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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRME 2	Stable	12 June 2023	28 June 2024

WCRME 2 rating is equivalent to Bangladesh Bank SME rating scale of SME 2 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Tk. in million Date of Outstanding
United Commercial Bank PLC	Term Loan	7.50	2.64	30.05.2023

Financial Based on audited financial statements up to 30 June 2022.

Methodology: SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## RATING RATIONALE

WCRCL has reaffirmed 'WCRME 2' (pronounced as WASO Credit Rating Medium Enterprise Two) rating under the SME Rating to Ali Store (hereinafter referred as "AS" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Owned business premises and storage facility
- Satisfactory banking relationship
- Good mortgage security coverage against loan
- Good business network
- Good interest coverage position
- Low levered capital structure

However, the above rating has been moderated to some extent due to some factors like:

- Average disclosure of financial statements
- Tight Liquidity Position
- Low management information system (MIS) and Manual accounting system

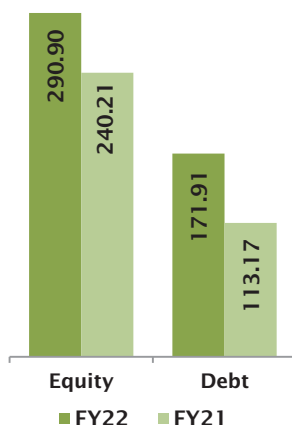
The SME rating implies that the enterprise is adjudged to high level of credit worthiness of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that AS will be able to maintain its good fundamentals in the foreseeable future.

## Key Snapshot:

Particulars	Tk. in million	
	FY22	FY21
Revenue	1,449.1	1,197.6
EBIT	81.09	67.71
Net Profit	70.32	56.93
Total Assets	462.81	353.38
Total Equity	290.90	240.21
Debt	171.91	113.17
Net Profit Margin (%)	4.9%	4.8%
CCC (Days)	98	95
ICR (X)	8.50	7.05

Capital Structure  
(BDT. in million)



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