SURVEILLANCE CREDIT RATING REPORT RAHIMA OXYGEN PLANT LIMITED



Ref. no.: FR/2022/26337

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ity ing	Long Term	Short Term	Outlook Date of Declaration		Date of Expiration	
Entity Rating	BBB3	ST-4	Stable	11 October 2022	10 October 2023	

Bank	Mode	Limit/Sanctioned amount	Outstanding Amount as on 10.10.2022	Bank Loan rating
Mutual Trust Bank	Term Loan	8.00	6.78	blr BBB3
Limited	Short Term Ioan	7.00	7.14	blr ST-4

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

Financial Based on-Management prepared financial statements for 31st August 2022.

Imministration business of management prepared infinition statements for 51 August 2022.

Key Snapshot:

BDT. in million

Particulars	FY22
Revenue	15.00
EBIT	0.75
Net Profit	-0.46
Total Assets	40.38
Total Equity	26.24
Debt	14.14
Net Profit Margin (%)	-3.0
CCC (Days)	-52
ICR (X)	0.62
Current Ratio(X)	0.01

RATING RATIONALE

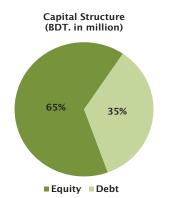
WCRCL has assigned 'BBB3' (pronounced Triple B Three) rating for the Long Term and assigned 'ST-4' (pronounced Short Term Four) rating for Short Term to Rahima Oxygen Plant Limited (hereinafter referred to as 'ROPL' or 'The Company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance. WCRCL has also assigned 'blr ST-4' (pronounced Bank Loan Rating Short Term Four) rating for Short Term Loan Limit amount.

The above rating has been assigned based on experienced directors and management team, owned factory premises, good business network, low levered capital structure & industrial area may endow with the location advantage.

However low disclosure of financial statements, poor profitability ratios, Tight liquidity position, no insurance coverage, low management information system (MIS) and manual accounting system.

The long term rating implies that the corporate rated in this category is subject to medium credit risk. And considered medium grade and as such may possess certain speculative characteristics. The short term rating implies that the entity has significant speculative characteristics. The obligor currently has the capacity to meet its financial commitment on the obligation; however, it faces major ongoing uncertainties which could lead to the obligor's inadequate capacity to meet its financial commitment on the obligation.

WCRCL also viewed the company with Stable outlook and believes that ROPL will be able to maintain its good fundamentals in the foreseeable future.



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