

1st SURVEILLANCE CREDIT RATING REPORT PRISTINE COCONUT & COIR LIMITED



Ref. no.: FR/2023/31101

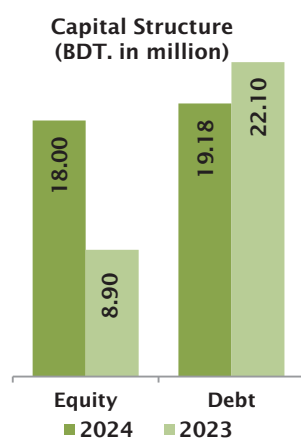
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Key Snapshot:

BDT. in million

Particulars	2024(P)	2023(P)
Revenue	81.00	57.80
EBIT	18.00	13.10
Net Profit	16.20	11.60
Total Assets	37.18	31.00
Total Equity	18.00	8.90
Debt	19.18	22.10
Net Profit Margin (%)	20.0%	20.1%
CCC (Days)	26	65
ICR (X)	10.00	8.73



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	07 May 2023	06 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has assigned 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise **Three**) rating under the SME Rating to **Pristine Coconut & Coir Limited** (hereinafter referred as "PCCL" or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of The Company which includes:

- Experienced and skilled management
- Owned business premises and storage facility
- Good business network
- Good profitability margin
- Good infrastructural arrangement
- Satisfactory banking relationship

However, the above rating has been moderated to some extent due to some factors like:

- Low disclosure of financial statements
- No Transport facility
- Low management information system (MIS) and Manual accounting system

The SME rating implies that The Company is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed The Company with "Stable" outlook and believes that PCCL will be able to maintain its good fundamentals in the foreseeable future.