

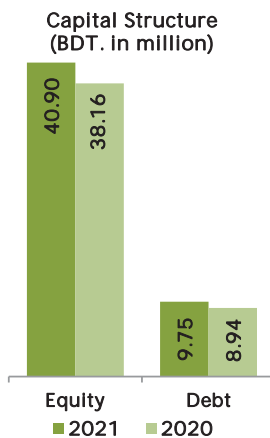
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Key Snapshot:

BDT. In million

Particulars	2020	2021
Revenue	156.44	179.90
EBIT	29.00	33.49
Net Profit	25.00	29.09
Total Assets	47.11	50.66
Total Equity	38.16	40.90
Debt	8.94	9.75
Net Profit Margin (%)	16.0	16.2%
CCC (Days)	78	69.07
ICR (X)	7.25	7.61



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	20 November 2022	06 December 2023

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Uttara Bank Limited	IBP	20.00	-	19.11.2022

BDT. In Million

Financial Based on-Management prepared financial statements for 31st December 2019-2021.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Company Three) rating under the SME Rating to JBP Creation Point Limited (hereinafter referred as "JBPCPL" or "The Company") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the Company which includes:

- Experienced and skilled management
- Good business network
- Satisfactory banking relationship
- Good liquidity position in the capital structure
- Low levered capital structure
- Good interest coverage position

However, the above rating has been moderated to some extent due to some factors like:

- Lack of disclosure in the financial statements
- No insurance coverage
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the Company is adjudged to above average level of credit worthiness in relation to other small company.

WCRCL also viewed the Company with "Stable" outlook and believes that JBPCPL will be able to maintain its good fundamentals in the foreseeable future.