

SURVEILLANCE CREDIT RATING REPORT HUMAYUN TRADERS

Ref. no.: FR/2023/30864



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	10 April 2023	09 April 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in million				
Name of the Bank	Mode of Investment	Sanctioned Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC (Hypo)	4.00	3.62	05.04.2023

Key Snapshot:

Financial Based on- Management prepared financial statements up to 31 December 2022.

Tk. in million		
Particulars	2022	2021
Revenue	10.38	9.03
EBIT	4.54	3.91
Net Profit	4.54	3.38
Total Assets	10.04	10.06
Total Equity	9.51	9.58
Debt	0.53	0.48
Net Profit Margin (%)	43.8%	37.4%
CCC (Days)	254	262
ICR (X)	n/a	7.37

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has upgrade 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Humayun Traders** (hereinafter referred to as 'HT' or 'The enterprise') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating assessment.

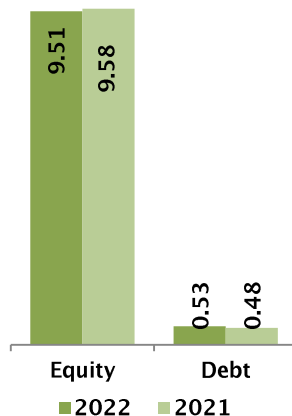
The above ratings have been assigned based on the fundamentals of the enterprise which include long business experiences of the proprietor, good business network, and low leverage position in the capital structure, comfortable security arrangement, and good interest coverage position.

However, the above factors are constrained to some extent by no disclosure in the financial statement, market saturation or high competition, small scale in the business, tight liquidity position, price volatility of the products, Proprietorship concern has low legal obligation as an entity, no insurance coverage.

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that HT will be able to maintain its good fundamentals in the foreseeable future.

Capital Structure
(BDT. in million)



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