

SURVEILLANCE CREDIT RATING REPORT CRESCENT COMPUTERS LIMITED

Ref. no.: FR/2023/030929



Report Contents:

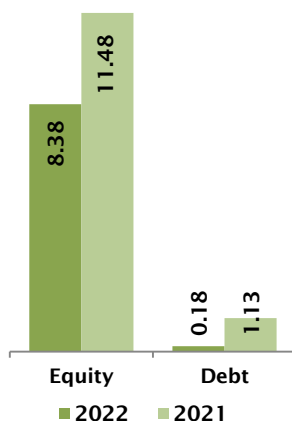
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Key Snapshot:

Tk. in million

Particulars	FY'22	FY'21
Revenue	13.17	15.98
EBIT	0.26	1.59
Net Profit	0.25	1.36
Total Assets	9.51	12.60
Total Equity	8.38	11.48
Debt	0.18	1.13
Net Profit Margin (%)	1.9%	8.5%
CCC (Days)	197.20	224.38
ICR (X)	47.13	39.93

Capital Structure
(BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	07 May 2023	06 May 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093.

Tk. in million

Bank	Facilities	Limit Amount	Outstanding Amount	Outstanding Date
Islami Bank Bangladesh Ltd.	LC/Bills/MPI/TR/BG	26.00	--	27.03.2023

Financial Based on- Audited financial statements up to FY'22.

Methodology: SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed **WCRSE 3** (Pronounced WASO Credit Rating Small Enterprise Three) rating under the SME Rating to **Crescent Computers Limited** (hereinafter referred to as 'CCL' or 'The company') based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above ratings have been assigned based on the fundamentals of the company which include experienced directors and key management, have sister concern support, low levered concern, comfortable interest coverage position, comfortable security arrangement, maintained insurance coverage, owned business premises, renowned corporate based customers. However, the above factors are constrained to some extent by average disclosure in the financial statements, small scales of operation, tight liquidity position, mismatch of no. of share capital in Memorandum and Balance sheet manual accounting process etc.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the company with **Stable** outlook and believes that CCL will be able to maintain its good fundamentals in the foreseeable future.