

# SURVEILLANCE CREDIT RATING REPORT COLOUR LINE

Ref. no.: FR/2023/030836



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 4	Stable	07 May 2023	06 May 2024

\*WCRSE 4 rating is equivalent to Bangladesh Bank SME rating scale of SME 4 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

Tk. in Million

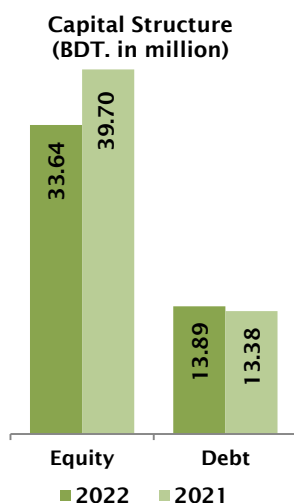
Bank Name	Investment Mode	Limit Amount	Outstanding as on 10.04.2023
Uttara Bank Limited	CC (Hypo.)	6.00	5.52
	IBP	5.00	--

**Financial Based on-** Un-audited financial statements up to 2022.

**Methodology:** SME rating methodology published on the WCRCL website at [www.wasocreditrating.com](http://www.wasocreditrating.com)

## Key Snapshot:

Particulars	2022	2021
Revenue	28.78	35.14
EBIT	8.44	8.86
Net Profit	5.77	6.06
Total Assets	47.53	53.08
Total Equity	33.64	39.70
Debt	13.89	13.38
Net Profit Margin (%)	20.0%	17.3%
CCC (Days)	279	223
ICR (X)	3.16	3.16



## RATINGRATIONALE

WCRCL has reaffirmed 'WCRSE 4' (pronounced as WASO Credit Rating Small Enterprise Four) rating to Colour Line (hereinafter referred to as 'CL' or 'The Enterprise') based on its financials and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on long experience track of the proprietor, overall good profitability ratios, low levered enterprise, good coverage position, good security arrangement and regular loan repayment history. However, the above factors are constrained to some extent by rented factory premise, no insurance policy, tight liquidity position and insufficient disclosure in the financial statements.

The SME rating implies that the enterprise is adjudged average level of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that CL will be able to maintain its good fundamentals in the foreseeable future.

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