

SURVEILLANCE CREDIT RATING REPORT BOKUL SUPARI AROT



Ref. no.: FR/2023/30709

Report Contents:

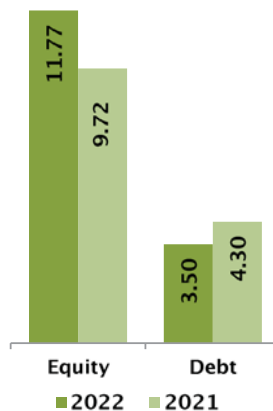
Particulars	Page
Rating Rationale	1
Entity Profile	2
Business Management	2
Business Analysis	2
Financial Position Analysis	3
Banking Relationship	4
Risk Factor Analysis	4
Rating Observation	5

Key Snapshot:

BDT. in million

Particulars	2022	2021
Revenue	38.99	35.45
EBIT	9.09	7.91
Net Profit	9.09	7.91
Total Assets	15.27	14.02
Total Equity	11.77	9.72
Debt	3.50	4.30
Net Profit Margin (%)	23.3%	22.3%

Capital Structure (BDT. in million)



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 March 2023	11 March 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD(BIC)661/14B(P)/2014/2093

BDT. in million

Bank Name	Mode of Investment	Sanctioned Amount	Outstanding Amount	Date of Outstanding
Trust Bank Limited	Overdraft	1.20	0.38	28.02.2023
	Revolving Time Loan	1.00	1.00	
	Fresh Time Loan	0.50	0.50	
	Total	3.50	1.88	

Financial Based on—unstructured financial statements up to 31 December 2022.

Methodology: SME rating methodology published on the WCRCL website at www.wasocreditrating.com

RATING RATIONALE

WCRCL has reaffirmed 'WCRSE 3' (pronounced as WASO Credit Rating Small Enterprise **Three**) rating under the SME Rating to **Bokul Supari Arot** (hereinafter referred as "BSA" or "The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating issuance.

The above rating has been assigned based on the fundamentals of the enterprise which includes:

- Experienced and skilled management
- Good business network
- Good mortgage security coverage against loan
- Low levered capital structure
- Satisfactory banking relationship

However, the above rating has been moderated to some extent due to some factors like:

- Unstructured financial statements
- No insurance coverage
- High competition in the market
- Low management information system (MIS) and Manual accounting system

The SME rating implies that the enterprise is adjudged to **above average level** of credit worthiness in relation to other small enterprises.

WCRCL also viewed the enterprise with "Stable" outlook and believes that BSA will be able to maintain its good fundamentals in the foreseeable future.