SURVEILLANCE CREDIT RATING REPORT

BISMILLAH CLOTH STORE

Ref. no.: FR/2023/030145

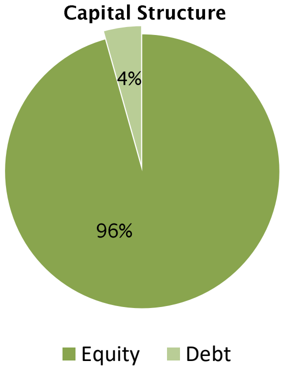
Report Contents:

Key Snapshot:

Tk. In million

Particulars	2022	2021
Revenue	20.00	20.00
EBIT	1.42	1.64
Net Profit	1.31	1.51
Total Assets	5.73	4.26
Total Equity	5.48	4.43
Total Liabilities	0.25	0.25
Net Profit Margin (%)	6.56	7.55
Current Ratio (X)	20.92	15.03
Debt to Equity (X)	0.05	0.06

Capital Structure



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SME Rating	WCRSE/WCRME	Outlook	Date of Declaration	Date of Expiration
	WCRSE 3	Stable	12 March 2023	11 March 2024

WCRSE 3 rating is equivalent to Bangladesh Bank SME rating scale of SME 3 under BRPD circular number BRPD (BIC) 661/14B (P)/2014/2093.

Tk. in million

Bank Name	Mode of Investment	Limit Amount	Outstanding Amount	Outstanding Date
Uttara Bank Limited	CC(Hypo)	3.50	3.59	20.02.2023

Financial Based on- *Unaudited financial statements up to 31 December 2022, 2021, 2020.*

Methodology: *SME Rating Methodology published on the WCRCL website at www.wasocreditrating.com*

RATING RATIONALE

WCRCL has upgraded **WCRSE 3** (pronounced as WASO Credit Rating Small Enterprise Four) rating under the SME Rating to **Bismillah Cloth Store** (hereinafter referred to as 'BCS' or ''The Enterprise") based on its financial and other relevant qualitative and quantitative information up-to the date of the rating declaration.

The above ratings have been assigned based on the fundamentals of the enterprise which good market reputation and strong business network, low levered firm, strong debt coverage position. Ready succession and positive business trend. However, the above factors are constrained to some extent by manual accounting system, lower profit margin, small scale operation, price volatility of trading products, and poor disclosure of financial statements.

The SME rating implies that the enterprise is adjudged to above average level of credit worthiness in relation to other SE's / ME's.

WCRCL also viewed the enterprise with "Stable" outlook and believes that BCS will be able to maintain its good fundamentals in the foreseeable future.